

Pratt Community College
Notice Public Budget Hearing
2026 – 2027 Budget
Minutes August 31, 2026

Pratt Community College
The mission of Pratt Community College is maximum student learning,
individual and workforce development, high quality instruction
and service, and community enrichment.

I. **Call to Order:** 6:00 p.m. - Mark Morgan, Trustee Chair, called the meeting to order.

II. **Pledge of Allegiance** – Pledge of Allegiance led by all

Trustees Present: Mark Morgan (Chair), Dean Fitzsimmons, (VC), Michele Hamm, Ryan Lunt, Kevin Melvin, and Suzan Patton. Quorum was met.

Trustee(s) Absent: Eric Scott Killough

Administration Present: Dr. Carl B. Smalls, President, Monette De Pew, VP of Instruction, Linda Austin- Lanterman, VP Finance and Operations, Natasha Zielke, Rachel Steinbarger, Director of Athletics, Barry Fisher, Executive Foundation Director, Institutional Advancement, Alumni Relations, and Donna Meier Pfeifer, President Assistant, Foundation Assistant, and Clerk of the Board of Trustees.

Administration Absent: NA

Introduction of Guest(s) – *Linda Austin-Lanterman, VP Finance and Operations*
Lisa Kolm – Coordinator of Institutional Research & Effectiveness
Taryn Rennaker, PCC Business Instructor and owner of Aspen Accounting, LLC,
Natasha Zielke, Controller

III. **Comment(s) from the Public** *Mark Morgan, Chair*
No comments from the public.

IV. **Action Item** – *Mark Morgan, Chair*
Approve the Public Budget Hearing 2026-2027 Budget – *Linda Austin-Lanterman, VP Finance and Operations, Mark Morgan, Chair*

Chair Morgan asked for a motion to approve the Public Budget Hearing 2026-2027 Budget. Motion was made by Suzan Patton, Trustee and seconded by VC Dean Fitzsimmons.

Discussion:

Cash Reserves and Financial Health maintaining approximately nine months 11M. an KBOR considers 5 months a good number.

CFC (Composite Financial Index) FY27 budget has a projected CFI above 5 with a current number at the end of FY25 of 8.41.

Budget Flexibility – PCC enters FY2027 with strong reserves and solid overall financial position; College also faces significant revenue pressures, reduction in state aid, property tax revenue, loss of temporary federal funding, enrollment-related funding, increase in operational costs. College has a strong cash reserve, continued strategic investments in

CTE programs and enrollment growth initiatives.

Capital Outlay and Debt is budgeted at \$3,225,349 in FY 2027 following heavy investment in recent years. Debt obligations are reduced to a nominal \$10,269 in revenue bonds, reflecting the college's conservative approach to long-term borrowing.

Capital Budget – Major FY27 Capital Projects from Capital Budget and Reserves

1. Shingle Roof: All Dorms due to hail damage using insurance funds
2. Chandler Roof – Current leaking
3. Campus Parking Lot
4. Dorm Upgrades – HVAC, Painting etc,
5. Floorig in Science Room 24/26
6. Carpet Replacement Continues –
spanning two budget years
Replaces carpet throughout Campus
7. Install Sprinkler System, and Landscaping (front and back)
8. Campus Furniture Upgrades Continues
9. Classroom & Building Improvements – includes Riney and Welding

Long-Term Capital Planning (FY27-FY31)

Annual Reserves Replenishment as Needed

Focus – Facility for Bus and Maintenance,

Explore the possibility of New Dorm

Review of Capital Improvement Plan

Affidavit of Publication and Notice of Public Budget Hearing 2026-2027 Budget were reviewed. (See page 3-4).

Chair Morgan called for a Roll Call Vote:

<u>Trustees Roll Call Vote:</u>	<u>YES</u>	<u>NO</u>
Dean Fitzsimmons	X	
Michele Hamm	X	
Eric Scott Killough	Absent	
Ryan M. Lunt	X	
Kevin Melvin	X	
Mark Morgan	X	
Suzan Patton	X	

Motion passed by a vote of 6 Yes - 1 absent.

V. Adjourn Meeting – Mark Morgan, Chair

6:25 p.m. Chair Morgan asked for a motion to adjourn the 2026-2027 Budget Hearing.

Motion was made by VC Fitzsimmons to adjourn the 2026-2027 Budget Hearing meeting.

Motion was seconded by Trustee Michele Hamm. With no further discussion passed unanimously.

Donna Meier Pfeifer
Recorder of the Board
August 31, 2026

AFFIDAVIT OF PUBLICATION

State of Florida, County of Broward, ss:

I, Anjana Bhadoriya, of lawful age, being duly sworn upon oath depose and say that I am an agent of Column Software, PBC, duly appointed and authorized agent of the Publisher of Tri-County Tribune - KS (formerly Pratt Tribune) is a publication that is a "legal newspaper" as that phrase is defined for the Cities and Counties of Kiowa, Pratt, and Stafford, in the State of Kansas. This affidavit is page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and the attachment hereto contains the correct copy of what was published in said legal newspaper in consecutive issues on the following dates.

Publication Dates:

- Aug 20, 2026

Notice ID: lem3LjbxaeAhPKJaKv0Q

Notice Name: Pratt Community College 2027 Budget Hearing

Publication Fee: \$187.20

Anjana Bhadoriya

Agent

VERIFICATION

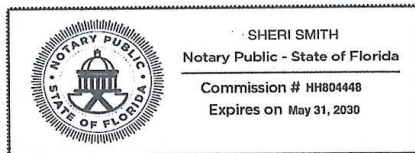
State of Florida
County of Broward

Signed or attested before me on this: 08/20/2026



Notary Public

Notarized remotely online using communication technology via Proof.



**NOTICE OF PUBLIC BUDGET HEARING
2026-2027 BUDGET**

The governing body of Pratt Community College in Pratt County will meet on
August 31, 2026 at 6:00 PM at Riney Student Center Rm 312
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of
tax to be levied, and to consider amendments. Detailed budget information is available at Rm 43 Pratt Community College
and will be available at this hearing.

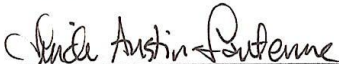
BUDGET SUMMARY

The Expenditures and the Amount of 2026 Tax to be Levied (as shown below) establish the maximum limits
of the 2026-2027 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,
is subject to change depending on final assessed valuation.

	2024-2025		2025-2026		Proposed Budget 2026-2027		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2026 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	13,317,221	42.003	13,610,112	39.700	15,783,561	7,202,721	37.791
Postsecondary Tech Ed	4,900,231		3,927,654		6,199,949	XXXXXXXXXX	XXX
Adult Education	0		0		0	0	0.000
Adult Supp Education	0	XXX	0	XXX	0	XXXXXXXXXX	XXX
Motorcycle Driver	0	XXX	0	XXX	0	XXXXXXXXXX	XXX
Truck Driver Training	0	XXX	0	XXX	0	XXXXXXXXXX	XXX
Auxiliary Enterprise	7,071,738	XXX	4,412,169	XXX	8,750,000	XXXXXXXXXX	XXX
Plant Funds		XXX		XXX		XXXXXXXXXX	XXX
Capital Outlay	1,090,759		2,479,744		4,000,000	0	0.000
Bond and Interest	546,307		530,184		538,239	(0)	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	XXX	0	XXX	0	XXXXXXXXXX	XXX
Total All Funds	26,926,256	42.003	24,959,863	39.700	35,271,749	XXXXXXXXXX	37.791
					Revenue Neutral Rate**		
Total Tax Levied	7,855,187		7,202,804		XXXXXXXXXX	7,202,721	
Assessed Valuation	187,014,893		181,430,830		190,594,702		

Outstanding Indebtedness, July 1

	2023	2024	2025
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	5,228,096	5,577,216	5,281,640
Total	5,228,096	5,577,216	5,281,640



Linda Austin Lanterman, Vice President of Finance and Operations

* Tax Rates are expressed in mills.
** Revenue Neutral Rate as defined by
KSA 79-2988