

***Pratt Community College
Board of Trustees
Public Budget Hearing FY 2025-2026
August 25, 2025***

I. **Call to Order** – 6:00 p.m. Trustee Chair Mark Morgan called the meeting to order.

II. **Pledge of Allegiance** was led by Trustee Vice Chair Dean Fitzsimmons

Trustees Present: Mark Morgan, Chair, Dean Fitzsimmons, Vice Chair (VC), Michele Hamm, Trustee, Eric Scott Killough, Trustee, Mike Koler, Trustee, Ryan Lunt, Trustee, and Suzan Patton, Trustee

Administration Present: Dr. Michael Calvert, President, Linda Austin-Lanterman, VP Finance and Operations, Dr. Kwanna King, VP Student Services, Monette DePew, VP Instruction, Jerry Sanko, Chief Information Officer, Kurt McAfee, Interim Athletic Director, Barry Fisher, Executive Foundation Director, Institutional Advancement, Alumni Relations and Donna Meier Pfeifer, President's Assistant and Clerk of the Board of Trustees.

III. **Comments from the Public** – *Mark Morgan, Trustee Chair*

Kristin Schultz – No comments from the public

IV. **Action Item** – *Mark Morgan, Trustee Chair*

A. Approve PCC Public Budget Hearing FY 2025-2026 – *Dr. Michael Calvert, President / Linda Austin-Lanterman, VP Finance and Operations*

Chair Morgan asked for a motion to approve the Pratt Community College (PCC) Public Budget Hearing FY 2025-23026 as presented. The motion was made by VC Fitzsimmons to approve the PCC Public Budget Hearing FY 2025-2026 as presented. The motion was seconded by Trustee Hamm.

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Discussion:

Linda Austin-Landerman – VP Finance and Operations

- Lowered the mill levy and received reductions through the state, actual reduction is close to a million dollars.

- Due to deferred maintenance items that need to be done, funds will need to be taken from reserves or finances. Budget is primary close to the 2024-2025 figures.

- Planning Facts and Assumptions:

1. Budget based on flat enrollment for FY26
2. Assessed valuation decreased \$6,596,283 to \$180,418,610 net of NRC
3. FY26 Mill levy 39.9 mills; Budget FY25 mill levy 42
4. State Aid decrease of \$341,888
5. Tuition increases \$3 to \$76 per credit hour
6. Fees increase by \$3 to \$63 per credit hour
7. Annual Re-Centering

Operating Funds Revenue Projection				
	Budget	Actual		
	2025-26	2024-25	Change	
Tuition	\$ 3,637,368	\$ 3,577,038	\$ 60,330	Increase Tuition /Credit Hours \$3
State Aid	\$ 2,562,652	\$ 2,531,041	\$ 31,611	Non-Tiered/Tiered Funding Increase of \$31K
CTE Funding	\$ 550,000	\$ 555,592	\$ (5,592)	Anticipating a decrease in CTE \$6K
Proper Tax/Motor Vehicle	\$ 7,574,447	\$ 8,240,097	\$ (665,650)	Mill Levy decrease of 2.1 for FY26 year
Other	\$ 81,151	\$ 6,695	\$ 74,456	Based on 2025 Estimate
Grants	\$ 1,053,571	\$ 1,641,000	\$ (S587,429)	Not Receiving Cyber Security Grant \$250K nor Student Success Grant \$337K
Total	\$ 15,459,189	\$ 16,551,463	\$ (1,092,274)	

Expenditure Budget – Pratt Community College’s 2025-2026 expenditure plan reflects a balance between fiscal responsibility and investment in people and programs. Total budgeted expenditure across all funds is projected at \$32,222,935 compared to \$30,873,384 in prior year. The increase supports strategic priorities in deferred maintenance, competitive compensation, and improving institutional aims while target cost-saving measures help offset inflationary pressures.

Miscellaneous Expense: Going forward everything that has an expense will go into this department until they can determine where it should go.

Capital Projects 2025/2026

<u>PROJECT</u>	<u>BUDGET</u>
1. Remodel Physical Science Lab Room 22 & 25	\$100,000
2. Carpet Replacement	\$ 60,000
3. Classroom and Building Improvements	\$ 50,000
4. Install Sprinklers in Front/Back of Campus	\$ 75,000
5. Campus Furniture Upgrade	\$100,000
6. Technology Upgrades	\$450,000
7. Chandler Hall Repairs	\$200,000
8. Parking Lot Repair and Replacement	\$1,000,000
9. Roof Repair	<u>\$2,900,000</u>
TOTAL	\$4,935,000

Dr. Michael Calvert, President

The budget is aligned with three strategic goals outlined in the FY26 Budget Planning Document:

1. Student Success
2. Enrollment Stability and Financial Viability
3. Addressing Deferred Maintenance

The budget narrative provides a detailed overview of the anticipated financial position for PCC in fiscal year 2026 (FY26). The budget incorporates various revenue sources, including state aid, property taxes, and grants, while considering enrollment growth and the impact of funding shifts within the state of Kansas. Historical funding trends, current revenue projections, and the importance of maintaining fiscal stability are all addressed to ensure PCC can continue to serve its students and the broader community effectively. The goal is to lower the mill levy.

**NOTICE OF PUBLIC BUDGET HEARING
2025-2026 BUDGET**

The governing body of Pratt Community College in Pratt County will meet on
August 25, 2025 at 6:00 PM at Riney Student Center
for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of
tax to be levied, and to consider amendments. Detailed budget information is available at Office of VP Finance and Operations
and will be available at this hearing.

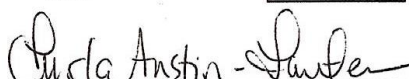
BUDGET SUMMARY

The Expenditures and the Amount of 2025 Tax to be Levied (as shown below) establish the maximum limits
of the 2025-2026 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes,
is subject to change depending on final assessed valuation.

	2023-2024		2024-2025		Proposed Budget 2025-2026		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2025 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	10,914,800		10,952,826		13,186,073	7,202,931	39.923
Postsecondary Tech Ed	4,381,065		4,293,547		6,199,948	xxxxxxxxxx	xxx
Adult Education	0		0		0	0	0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Auxiliary Enterprise	5,287,066	xxx	4,133,851	xxx	8,975,000	xxxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxxx	xxx
Capital Outlay	965,125		1,007,119		3,225,349	0	0.000
Bond and Interest	571,780		739,264		626,295	(0)	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	10,269	xxxxxxxxxx	xxx
Total All Funds	22,119,836	0.000	21,126,607	0.000	32,222,935	xxxxxxxxxx	39.923
Revenue Neutral Rate**							43.536
Total Tax Levied	7,556,232		7,848,133		xxxxxxxxxx	7,202,931	
Assessed Valuation	201,243,286		187,014,893		180,418,610		

Outstanding Indebtedness, July 1

	2022	2023	2024
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	5,195,028	5,228,096	5,577,216
Total	5,195,028	5,228,096	5,577,216


Linda Austin-Lanterman, Board Treasurer

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Voice Roll Call – Donna Meier Pfeifer, Clerk of the Board

	YES	NO
Dean Fitzsimmons, Trustee	<u> X </u>	<u> </u>
Michele Hamm, Trustee	<u> X </u>	<u> </u>
Eric Scott Killough, Trustee	<u> X </u>	<u> </u>
Mike Koler, Trustee	<u> X </u>	<u> </u>
Ryan Lunt, Trustee	<u> X </u>	<u> </u>
Mark Morgan Trustee	<u> X </u>	<u> </u>
Suzan Patton, Trustee	<u> X </u>	<u> </u>
Roll Call Completed,	<u> 7 </u>	<u> 0 </u>

Unanimous Vote is YES

Certified: Donna Meier Pfeifer
Clerk of the Board of Trustees

With no further discussion the motion was carried unanimously.

V. Meeting Adjourned – *Chair Morgan*

6:13 p.m. Chair Morgan asked for a motion to adjourned the PCC Public Hearing FY 2025-2026. VC Fitzsimmons made the motion to adjourn the meeting, seconded by Trustee Hamm. With no further business the meeting was adjourned.