



Economic Impact
And Community
Engagement Report 2020/2021

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ESTIMATED CONTRIBUTION OF PCC
TO PRATT COUNTY

2020/2021

OVERVIEW

- Quality of Life Contributions
- Economic Contributions
- Recognition of Excellence

QUALITY OF LIFE CONTRIBUTIONS

Education

- * Students Served: 1,693
(25,520 Credit Hours)
- * PRATT-ON-LINE – On-line Courses by PCC
- * EDUKAN - On-line Associate Degree Program
- * Kansas Promise Act
- * Skyland Grain Crop Applicator Certificate Program
- * Kansas State University Baccalaureate Programs
Bachelor Science Technical Management
- * Fort Hays State University Baccalaureate Programs
Bachelor Arts Education and Click to Connect
- * Concurrent Courses for High School Students - Excel in
Career and Technical Education courses with free tuition
for students
- * Continuing Education: Business & Industry Training, Business
Professionals, Health Occupations, Public Service Occupations

- * Student Success Programs: PASS Program, Student Success Center, Developmental Courses, Financial Aid, Assessment Testing, Scholarships
- * \$145,180 Annually To Pratt County Resident Scholarships
- * \$3,005,963 Million of State and Federal Grants 2020/2021

QUALITY OF LIFE CONTRIBUTIONS

Public Service Programs

- * Pratt High School Degree Completion
- * Tractor Safety Training for High School Students

Beavers In Action – 5,179 Hours Community Service from College Students, Student Athletics, Faculty and Staff.

Career Tech Education – Free Excel in CTE Courses for High School students

Cultural Programs

- * PCC Community Concerts
- * PCC Community Choir
- * Pep Band

Jayhawk Conference Sporting Events

Community Use of Facilities (70 groups)

Facilities Use by Outside Organizations (1,500 plus local & visitors)

Major Events Hosted at PCC

Miss Kansas Pageant
Graduation
Academic Olympics
Technology Program Day

ECONOMIC CONTRIBUTIONS

Bank Deposits

- * \$24.3 Million - Average Deposits in Local Financial Institutions

Employment

- * 130 Employees (Full time & Part time)
- * \$6,469,860 Annual Payroll

Purchases

- * \$2,723,505 PCC Purchases of Goods/Services in Pratt
- * \$940,000 Student Purchases of Goods/Services in Pratt
- * \$343,771 Visitor Purchases of Goods/Services in Pratt

Community Service

- * \$37,548 Value at Minimum Wage from PCC Students & Staff

ECONOMIC CONTRIBUTIONS

\$2,723,505 Annual Purchases of Local Goods/Services

*32% of Total PCC Purchases of Goods/Services

Local Vendors are Encouraged to Provide Goods/Services While Maintaining Fiscal Integrity of PCC.

*Board policy allows local vendors on sealed bids that are within 7.5% of lowest bid to be awarded the bid.

*Administration encourages local vendor bids and follow up if bid is not received.

*Administration works closely with local vendors on price quote purchases.

ECONOMIC CONTRIBUTIONS

\$10.5* M X 4**=\$42,000,000	Annual Economic Contribution to Pratt County
\$22,466	Local Sales Tax Generated by students & visitors
<u>\$37,548</u>	Value of community service
\$42,060,014	Sub Total
< <u>\$ 6,920,227</u> >	Less Annual Local Tax to PCC
<u>\$35,139,787</u>	Annual Net Economic Contribution to Pratt County

*\$6.5 Annual PCC Payroll

\$2.7 PCC Purchases

\$1.3 Student and Visitor Purchases

** Economist Recommended Multiplier to Account for Dollars respent in
Pratt County

ECONOMIC IMPACT

\$10.5 M x 4 = \$42,000,000

Responsible For Livelihood of:

818 Pratt County Wage Earners

Based on 2019 Average Pratt County Wage of \$51,345*

818 Wage Earners Is 12% of the 2019 Estimated Pratt County employment. 6,962*. It is 9% of the estimated Pratt County population of 9,157*.

67.2% of Pratt County residents have a college degree or attended college versus state average of 65.1%*.

*Kansas Statistical abstract, 2020 55th Edition, September 2021

Published by KU Institute for Policy and Social Research.

Return on Investment

In Kansas the median annual income for someone graduating with an associate's degree versus a high school diploma is \$7,823* per year.

Student Return on Investment

The present value of the additional 45 years earnings discounted at the direct loan rate of 3.737% is \$169,370.

Cost of Two Years at PCC

(Tuition, Fees, Books, Room, Board & Misc.) \$22,842

ROI \$1 Investment; Returns \$7.41

*National Center for Higher Education Management Systems

NCHEMS

State of Kansas Return on Investment

711 Students x \$169,370

Sales Tax 6.5% \$3,313,717

Income Tax average rate 5.25% \$6,322,159

Return to State \$10,253,876

State Aid and Grants to PCC \$2,917,319

ROI \$1 Investment; Returns \$3.51

Pratt County Return on Investment

Annual Economic Contribution from PCC \$42,000,000

Annual Taxes to PCC \$ 6,920,227

\$1 Invested; Returns \$6.07

Recognition of Excellence



Aspen Institute – Named PCC as one of the top 150 community colleges for the fourth consecutive time (2013, 2015, 2017 and 2019).



Wallet Hub.com – Named PCC as one of the top 5% community colleges in the nation for 2016, 2017, 2018 and 2019.



Affordable Colleges.com – Named PCC as the 26th most affordable community colleges in the nation for 2020.

Recognition of Excellence

	2020 Graduates* 2020 Average Salary	2010 Graduates* 2020 Average Salary	Percent of 2020 Graduates Employed In KS
PCC – Associate Degree	\$36,731	\$67,909	51.7%
PCC – Certificate	\$38,091	\$52,355	60.0%
Kansas Community Colleges – Associate Degree	\$27,294	\$56,610	59.3%
Kansas Community Colleges – Certificates	\$27,184	\$47,610	60.9%
Kansas Public University – Bachelor Degree	\$34,153	\$71,790	52.8%

Sources: *KHEStats Academic Year Collection, KDOL Wage Record

Service Area Impact Based on EMSI Analysis of 2016/17 Data

* Total Service Area Impact of College/Student Spending Plus Alumni Earnings

\$57.1 Million

- Supports 1 in 12 service area jobs
- 3.1% of service area GRP(Gross Regional Product)

* State of Kansas Impact of \$124.4 million

Based on Additional Revenue over students' work lives and social savings.