



Economic Impact
And Community
Engagement Report 2016/2017

Experience It!

www.prattcc.edu

800.794.3091

Pratt Community College does not discriminate on the basis of race, color, national origin, sex, disability, age or veteran status in its programs and activities. Complete notice can be found at:
<http://prattcc.edu/notice>.

ESTIMATED CONTRIBUTION OF PCC
TO PRATT COUNTY

2016/17

OVERVIEW

- Quality of Life Contributions
- Economic Contributions
- Recognition of Excellence

QUALITY OF LIFE CONTRIBUTIONS

Education

- * Students Served: 1,641
(26,856 Credit Hours)
- * EDUKAN - On-line Associate Degree Program
- * PRATT-ON-LINE – On-line Courses by PCC
- * Skyland Grain Crop Applicator Certificate Program
- * Kansas State University Baccalaureate Programs
Bachelor Science Technical Management
- * Fort Hays State University Baccalaureate Programs
Bachelor Arts Education and Click to Connect
- * Concurrent Courses for High School Students
Career and Technical Education courses with free tuition
for students
- * Continuing Education: Business & Industry Training, Business
Professionals, Health Occupations, Public Service Occupations

- * Student Success Programs: PASS Program, Student Success Center, Developmental Courses, Financial Aid, Assessment Testing, Scholarships
- * \$153,456 Annually To Pratt County Resident Scholarships
- * \$1,858,809 Million of State and Federal Grants 2016/2017

QUALITY OF LIFE CONTRIBUTIONS

Public Service Programs

- * Pratt High School Degree Completion
- * Kansas Regents Network
- * Tractor Safety Training for High School Students

Beavers In Action – 8,454 Hours Community Service from College Students, Student Athletics, Faculty and Staff.

Career Tech Education – Free High School CTE Courses

Cultural Programs

- * PCC Community Concerts
- * PCC Community Choir
- * Pep Band
- * Dance Troupe

Jayhawk Conference Sporting Events

Community Use of Facilities (385 groups)

Facilities Use by Outside Organizations (20,000 plus local & visitors)

Major Events Hosted at PCC

Miss Kansas Pageant
Football Camp
Graduation
Academic Olympics
Technology Program Day

ECONOMIC CONTRIBUTIONS

Bank Deposits

- * \$19.1 Million - Average Deposits in Local Financial Institutions

Employment

- * 314 Employees (Full time & Part time)
- * \$5,584,968 Annual Payroll

Purchases

- * \$2,415,913 PCC Purchases of Goods/Services in Pratt
- * \$873,002 Student Purchases of Goods/Services in Pratt
- * \$380,013 Visitor Purchases of Goods/Services in Pratt

Community Service

- * \$61,292 Value at Minimum Wage from PCC Students & Staff

ECONOMIC CONTRIBUTIONS

\$2,415,913 Annual Purchases of Local Goods/Services

*34% of Total PCC Purchases of Goods/Services

Local Vendors are Encouraged to Provide Goods/Services While Maintaining Fiscal Integrity of PCC.

*Board policy allows local vendors on sealed bids that are within 7% of lowest bid to be awarded the bid.

*Administration encourages local vendor bids and follow up if bid is not received.

*Administration works closely with local vendors on price quote purchases.

ECONOMIC CONTRIBUTIONS

\$9.3* M X 4** = \$37,200,000	Annual Economic Contribution to Pratt County
\$21,928	Local Sales Tax Generated by students & visitors
<u>\$61,292</u>	Value of community service
\$37,283,220	Sub Total
< <u>\$6,236,101</u> >	Less Annual Local Tax to PCC
<u>\$31,047,119</u>	Annual Net Economic Contribution to Pratt County

*\$5.6 Annual PCC Payroll

\$2.4 PCC Purchases

\$1.3 Student and Visitor Purchases

** Economist Recommended Multiplier to Account for Dollars respent in
Pratt County

ECONOMIC IMPACT

\$9.3 M x 4 = \$37,200,000

Responsible For Livelihood of:

1,006 Pratt County Wage Earners

Based on 2015 Average Pratt County Wage of \$36,993*

1,006 Wage Earners Is 14% of the 2015 Estimated Pratt County workforce of 7,282*. It is 10% of the estimated Pratt County population of 9,584*.

63.2% of Pratt County residents have a college degree or attended college versus state average of 63.1%*.

*Kansas Statistical abstract, 2016 51st Edition, September 2017

Published by KU Institute for Policy and Social Research.

Return on Investment

In Kansas the median annual income for someone graduating with an associate's degree versus a high school diploma is \$7,823* per year.

Student Return on Investment

The present value of the additional earnings discounted at the direct loan rate of 4.45% is \$152,038.

Cost of Two Years at PCC

(Tuition, Fees, Books, Room, Board & Misc.) \$21,124

ROI \$1 Investment; Returns \$7.20

*NCHEMS Information Center For Higher Education Policymaking and Analysis.

State of Kansas Return on Investment

771 Students x \$152,038

Sales Tax 6.5% \$3,809,693

Income Tax average rate 4.6% \$5,392,180

Return to State \$9,201,872

State Aid and Grants to PCC \$2,893,962

ROI \$1 Investment; Returns \$3.18

Pratt County Return on Investment

Annual Economic Contribution from PCC \$37,283,220

Annual Taxes to PCC \$ 6,236,101

\$1 Invested; Returns \$5.98

Recognition of Excellence



Smart Asset.com- Named PCC as one of the top 20 community colleges in 2014, 2015, and 2016.



Aspen Institute – Named PCC as one of the top 150 community colleges for the third consecutive time (2013, 2015, 2017 and 2019).



Wallet Hub.com – Named PCC as one of the top 20 best community colleges in 2016 and 2017.



Affordable Colleges.com – Named PCC as one of the 15 most affordable community colleges in the nation for 2015.

Recognition of Excellence

	2014 Graduates* 2015 Salary	2008 Graduates* 2015 Salary
PCC – Associate Degree	\$45,010	\$54,264
Kansas Community Colleges – Associate Degree	\$31,340	\$45,817
Kansas Public University – Bachelor Degree	\$38,046	\$54,668

This marks the fifth consecutive year that Pratt Community College has led the state with the highest starting salary.

*KHEDS Academic Year Collection, KDOL Wage Record