

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2024-2025 BUDGET**

The governing body of Pratt Community College in Pratt County will meet on August 26, 2024 at 6:00 PM at Riney Student Center Room 312 for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of revenue neutral rate, and to consider amendments. Detailed budget information is available at VP Finance & Operations Benson Education Center room 43 and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2024 Tax to be Levied (as shown below) establish the maximum limits of the 2024-2025 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2022-2023		2023-2024		Proposed Budget 2024-2025		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	11,316,620	36.490	10,125,463	38.500	13,345,216	7,854,626	42.000
Postsecondary Tech Ed	4,208,443		3,336,368		5,785,120	xxxxxxxxx	xxx
Adult Education	0		0		5,000	0	0.000
Adult Supp Education	0	xxx	0	xxx	20,000	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	4,684,485	xxx	4,410,228	xxx	10,300,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	419,225		965,823		2,385,000	0	0.000
Bond and Interest	400,845		571,780		741,596	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	10,269	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	21,039,887	36.490	19,409,661	38.500	32,581,932	xxxxxxxxx	42.000
<i>Revenue Neutral Rate**</i>							<i>41.430</i>
Total Tax Levied	7,062,509		7,747,867		xxxxxxxxx	7,854,626	
Assessed Valuation	193,546,424		201,243,286		187,014,893		

Outstanding Indebtedness, July 1

	2023	2024	2025
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	5,228,096	4,706,808	6,134,962
Total	5,228,096	4,706,808	6,134,962

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988


Kent Adams, Board Treasurer