



Economic Impact  
And Community  
Engagement Report 2017/2018

*Experience It!*

[www.prattcc.edu](http://www.prattcc.edu)

800.794.3091

Pratt Community College does not discriminate on the basis of race, color, national origin, sex, disability, age or veteran status in its programs and activities. Complete notice can be found at:  
<http://prattcc.edu/notice>.

ESTIMATED CONTRIBUTION OF PCC  
TO PRATT COUNTY

2017/18

# OVERVIEW

- Quality of Life Contributions
- Economic Contributions
- Recognition of Excellence

# QUALITY OF LIFE CONTRIBUTIONS

## Education

- \* Students Served: 1,640  
(26,162 Credit Hours)
- \* EDUKAN - On-line Associate Degree Program
- \* PRATT-ON-LINE – On-line Courses by PCC
- \* Skyland Grain Crop Applicator Certificate Program
- \* Kansas State University Baccalaureate Programs  
Bachelor Science Technical Management
- \* Fort Hays State University Baccalaureate Programs  
Bachelor Arts Education and Click to Connect
- \* Concurrent Courses for High School Students  
Career and Technical Education courses with free tuition  
for students
- \* Continuing Education: Business & Industry Training, Business  
Professionals, Health Occupations, Public Service Occupations

- \* Student Success Programs: PASS Program, Student Success Center, Developmental Courses, Financial Aid, Assessment Testing, Scholarships
- \* \$190,699 Annually To Pratt County Resident Scholarships
- \* \$3,589,183 Million of State and Federal Grants 2017/2018

# QUALITY OF LIFE CONTRIBUTIONS

## Public Service Programs

- \* Pratt High School Degree Completion
- \* Kansas Regents Network
- \* Tractor Safety Training for High School Students

Beavers In Action – 9,424 Hours Community Service from College Students, Student Athletics, Faculty and Staff.

Career Tech Education – Free CTE Courses for High School students

## Cultural Programs

- \* PCC Community Concerts
- \* PCC Community Choir
- \* Pep Band

Jayhawk Conference Sporting Events

Community Use of Facilities (417 groups)

Facilities Use by Outside Organizations (20,000 plus local & visitors)

## Major Events Hosted at PCC

Miss Kansas Pageant  
Graduation  
Academic Olympics  
Technology Program Day

# ECONOMIC CONTRIBUTIONS

## Bank Deposits

- \* \$20.8 Million - Average Deposits in Local Financial Institutions

## Employment

- \* 352 Employees (Full time & Part time)
- \* \$5,757,123 Annual Payroll

## Purchases

- \* \$2,425,527 PCC Purchases of Goods/Services in Pratt
- \* \$898,319 Student Purchases of Goods/Services in Pratt
- \* \$391,033 Visitor Purchases of Goods/Services in Pratt

## Community Service

- \* \$68,325 Value at Minimum Wage from PCC Students & Staff

# ECONOMIC CONTRIBUTIONS

\$2,425,527 Annual Purchases of Local Goods/Services

\*30% of Total PCC Purchases of Goods/Services

Local Vendors are Encouraged to Provide Goods/Services While Maintaining Fiscal Integrity of PCC.

\*Board policy allows local vendors on sealed bids that are within 7.5% of lowest bid to be awarded the bid.

\*Administration encourages local vendor bids and follow up if bid is not received.

\*Administration works closely with local vendors on price quote purchases.

# ECONOMIC CONTRIBUTIONS

\$9.5* M X 4** = \$38,000,000	Annual Economic Contribution to Pratt County
\$22,564	Local Sales Tax Generated by students & visitors
<u>\$68,325</u>	Value of community service
\$38,099,889	Sub Total
< <u>\$6,330,382</u> >	Less Annual Local Tax to PCC
<u>\$31,760,507</u>	Annual Net Economic Contribution to Pratt County

\*\$5.8 Annual PCC Payroll

\$2.4 PCC Purchases

\$1.3 Student and Visitor Purchases

\*\* Economist Recommended Multiplier to Account for Dollars respent in  
Pratt County

# ECONOMIC IMPACT

\$9.5 M x 4 = \$38,000,000

Responsible For Livelihood of:

1,025 Pratt County Wage Earners

Based on 2016 Average Pratt County Wage of \$37,077\*

1,025 Wage Earners Is 14% of the 2016 Estimated Pratt County workforce of 7,123\*. It is 11% of the estimated Pratt County population of 9,547\*.

63.5% of Pratt County residents have a college degree or attended college versus state average of 63.7%\*.

\*Kansas Statistical abstract, 2017 52<sup>nd</sup> Edition, September 2018

Published by KU Institute for Policy and Social Research.

# Return on Investment

In Kansas the median annual income for someone graduating with an associate's degree versus a high school diploma is \$7,346\* per year.

## Student Return on Investment

The present value of the additional 45 years earnings discounted at the direct loan rate of 5.05% is \$129,510.

Cost of Two Years at PCC

(Tuition, Fees, Books, Room, Board & Misc.) \$27,468

ROI \$1 Investment; Returns \$4.71

\*NCHEMS Information Center For Higher Education Policymaking and Analysis.

State of Kansas Return on Investment

771 Students x \$129,510

Sales Tax 6.5% \$3,245,197

Income Tax average rate 4.6% \$4,593,202

Return to State \$7,838,399

State Aid and Grants to PCC \$3,382,568

ROI \$1 Investment; Returns \$2.32

Pratt County Return on Investment

Annual Economic Contribution from PCC \$38,090,889

Annual Taxes to PCC \$ 6,330,382

\$1 Invested; Returns \$6.02

# Recognition of Excellence



Smart Asset.com- Named PCC as one of the top 20 community colleges in 2014, 2015, and 2016.



Aspen Institute – Named PCC as one of the top 150 community colleges for the third consecutive time (2013, 2015, 2017 and 2019).



Wallet Hub.com – Named PCC as one of the top 36 best community colleges in 2016, 2017, and 2018.



Affordable Colleges.com – Named PCC as the 26<sup>th</sup> most affordable community colleges in the nation for 2018.

# Recognition of Excellence

	2015 Graduates* 2016 Salary	2009 Graduates* 2016 Salary
PCC – Associate Degree	\$37,993	\$48,659
Kansas Community Colleges – Associate Degree	\$33,241	\$45,235
Kansas Public University – Bachelor Degree	\$39,092	\$53,884

After five consecutive years that Pratt Community College led the state with the highest starting salary, this year the college ranks second among Kansas community colleges.

\*KHEDS Academic Year Collection, KDOL Wage Record