



Economic Impact
And Community
Engagement Report 2015/2016

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www.prattcc.edu

800.794.3091

Pratt Community College does not discriminate on the basis of race, color, national origin, sex age or disability.

ESTIMATED CONTRIBUTION OF PCC
TO PRATT COUNTY

2015/16

OVERVIEW

- Quality of Life Contributions
- Economic Contributions
- Recognition of Excellence

QUALITY OF LIFE CONTRIBUTIONS

Education

- * Students Served: 1,640
(26,417 Credit Hours)
- * EDUKAN - On-line Associate Degree Program
- * PRATT-ON-LINE – On-line Courses by PCC
- * Skyland Grain Crop Applicator Certificate Program
- * Kansas State University Baccalaureate Programs
Bachelor Science Technical Management
- * Fort Hays State University Baccalaureate Programs
Bachelor Arts Education and Click to Connect
- * Concurrent Courses for High School Students
Career and Technical Education courses with free tuition
for students
- * Continuing Education: Business & Industry Training, Business
Professionals, Health Occupations, Public Service Occupations

- * Student Success Programs: PASS Program, Student Success Center, Developmental Courses, Financial Aid, Assessment Testing, Scholarships
- * \$155,000 Annually To Pratt County Resident Scholarships
- * \$1,766,173 Million of State and Federal Grants 2015/2016

QUALITY OF LIFE CONTRIBUTIONS

Public Service Programs

- * Pratt High School Degree Completion
- * Kansas Regents Network
- * Tractor Safety Training for High School Students

Beavers In Action – 9,705 Hours Community Service from College Students and Staff

Youth Programs

Cultural Programs

- * PCC Community Concerts
- * PCC Community Choir
- * Pep Band
- * Dance Troupe

Jayhawk Conference Sporting Events

Community Use of Facilities (415 groups)

Facilities Use by Outside Organizations (20,000 plus local & visitors)

Major Events Hosted at PCC

Miss Kansas Pageant
Football Camp
Graduation
Academic Olympics
Technology Program Day

ECONOMIC CONTRIBUTIONS

Bank Deposits

- * \$17.4 Million - Average Deposits in Local Financial Institutions

Employment

- * 391 Employees (Full time & Part time)
- * \$5,928,583 Annual Payroll

Purchases

- * \$2,338,350 PCC Purchases of Goods/Services in Pratt
- * \$857,650 Student Purchases of Goods/Services in Pratt
- * \$373,330 Visitor Purchases of Goods/Services in Pratt

Community Service

- * \$70,361 Value at Minimum Wage from PCC Students & Staff

ECONOMIC CONTRIBUTIONS

\$2,338,350 Annual Purchases of Local Goods/Services

*36% of Total PCC Purchases of Goods/Services

Local Vendors are Encouraged to Provide Goods/Services While Maintaining Fiscal Integrity of PCC.

*Board policy allows local vendors on sealed bids that are within 5% of lowest bid to be awarded the bid.

*Administration encourages local vendor bids and follow up if bid is not received.

*Administration works closely with local vendors on price quote purchases.

ECONOMIC CONTRIBUTIONS

\$9.5* M X 4** = \$38,000,000	Annual Economic Contribution to Pratt County
\$21,542	Local Sales Tax Generated by students & visitors
<u>\$70,361</u>	Value of community service
\$38,091,903	Sub Total
< <u>\$6,402,734</u> >	Less Annual Local Tax to PCC
<u>\$31,689,169</u>	Annual Net Economic Contribution to Pratt County

*\$5.9 Annual PCC Payroll

\$2.3 PCC Purchases

\$1.2 Student and Visitor Purchases

** Economist Recommended Multiplier to Account for Dollars respent in Pratt County

ECONOMIC IMPACT

\$9.5 M x 4 = \$38,000,000

Responsible For Livelihood of:

1,014 Pratt County Wage Earners

Based on 2014 Average Pratt County Wage of \$37,480*

1,014 Wage Earners Is 14% of the 2014 Estimated Pratt County workforce of 7,367*. It is 10% of the estimated Pratt County population of 9,691*.

62.2% of Pratt County residents have a college degree or attended college versus state average of 62.8%*.

*Kansas Statistical abstract, 2015 50th Edition, September 2016

Published by KU Institute for Policy and Social Research.

Return on Investment

In Kansas the median annual income for someone graduating with an associate's degree versus a high school diploma is \$5,300* per year. The net loss of those with associate's degrees is 1%.

Student Return on Investment

The present value of the additional earnings discounted at the direct loan rate of 4.272% is \$107,346.

Cost of Two Years at PCC

(Tuition, Fees, Books, Room, Board & Misc.) \$19,668

ROI \$1 Investment; Returns \$5.46

*Investment in State Postsecondary Education, published by a joint effort of NCHEMS and NPEC

State of Kansas Return on Investment

803 Students x \$107,346

Sales Tax 6.5% \$2,801,435

Income Tax average rate 4.6% \$3,965,146

Return to State \$6,766,581

State Aid and Grants to PCC \$8,799,278

ROI \$1 Investment; Returns \$2.42

Pratt County Return on Investment

Annual Economic Contribution from PCC \$38,091,903

Annual Taxes to PCC \$ 6,402,734

\$1 Invested; Returns \$5.94

Recognition of Excellence



Smart Asset.com- Named PCC as one of the top 15 community colleges in 2014 and 2015.



Aspen Institute – Named PCC as one of the top 150 community colleges for the third consecutive time (2011, 2013, 2015).



Wallet Hub.com – Named PCC as one of the top 15 best community colleges in 2016.



Affordable Colleges.com – Named PCC as one of the 15 most affordable community colleges in the nation for 2016.

Recognition of Excellence

- PCC associate degree graduates from 2013 through 2009 earned on average \$45,258 annually during those years. *
- The PCC associate degree graduate on average earn more than the \$38,007 earned annually by graduates at other Kansas Community and technical colleges.*
- The PCC associate degree graduate on average earn more than the \$41,938 earned annually by graduates at Kansas public universities with a bachelor degree.*

* Based on data from the Fifth Annual Foresight 2020 Progress Report (January 2016) appendix: Employment and wages in Kansas by Institutions. http://submission.kansasregents.org/ibi_apps/bip/portal/khers.