
PRATT **Community College**

Economic Impact And Community Engagement Report 2014/2015

Experience It!

www.prattcc.edu

800.794.3091

Pratt Community College does not discriminate on the basis of race, color, national origin, sex, age or disability.

ESTIMATED CONTRIBUTION OF PCC
TO PRATT COUNTY

2014/15

OVERVIEW

- Quality of Life Contributions
- Economic Contributions

QUALITY OF LIFE CONTRIBUTIONS

Education

- * Students Served: 1,994 Students/31,162 Credit Hours
- * EDUKAN - On-line Associate Degree Program
- * PRATT-ON-LINE – On-line Courses by PCC
- * Kansas State University Baccalaureate Programs
 - Bachelor Science Technical Management
- * Ft Hays State University Baccalaureate Programs
 - Click2Connect Degree Programs
 - Bachelor Arts Education
- * Concurrent Courses for High School Students
 - Career and Technical Education courses with tuition waived for students
- * Continuing Education: Business & Industry Training, Business Professionals, Health Occupations, Public Service Occupations

- * Student Success Programs: PASS Program, Student Success Center,
Developmental Courses, Financial Aid, Assessment Testing,
Scholarships
- * \$191,714 Annually To Pratt County Resident Scholarships
- * \$437,452 State and Federal Grants 2014/2015

QUALITY OF LIFE CONTRIBUTIONS

Public Service Programs

- * Learning Center at Pratt
- * Kansas Regents Network
- * Tractor Safety Training for High School Students
- * Children's Summer Theatre Camp

Beavers In Action – Over 13,000 Hours Community Service from College Students and Staff

Cultural Programs

- * PCC Community Concerts
- * PCC Community Choir
- * Pep Band
- * Kid's Choir

Jayhawk Conference Sporting Events

Community Use of Facilities (439 groups)

Facilities Use by Outside Organizations (20,000 local & visitors)

Major Events Hosted at PCC

- * Miss Kansas Pageant
- * Football Camp
- * Graduation
- * Academic Olympics
- * Technology Program Day

ECONOMIC CONTRIBUTIONS

Bank Deposits

- * \$14.1 Million - Average Deposits in Local Financial Institutions

Employment

- * 374 Employees (Second Largest Pratt County Employer)
- * \$5,928,583 Annual Payroll

Purchases

- * \$2,430,298 PCC Purchases of Goods/Services in Pratt
- * \$856,800 Student Purchases of Goods/Services in Pratt
- * \$372,960 Visitor Purchases of Goods/Services in Pratt

Community Service

- * \$98,890 Value at Minimum Wage from PCC Students & Staff

ECONOMIC CONTRIBUTIONS

\$ 2,430,298 Annual Purchases of Local Goods/Services

- * 32% of Total PCC Purchases of Goods/Services

Local Vendors are Encouraged to Provide Goods/Services While Maintaining Fiscal Integrity of PCC.

- * Board policy allows local vendors, on sealed bids, to be considered low bid if within 5% of the lowest bid from a non-Pratt County vendor.
- * Administration encourages local vendor bids and follow up if bid is not received.
- * Administration works closely with local vendors on price quote purchases.

ECONOMIC CONTRIBUTIONS

\$9.5* M X 4** = \$38,000,000	Annual Economic Contribution to Pratt
\$30,744	Local Sales Tax Generated by students & visitors
\$98,890	Value of community service
<u>\$191,714</u>	Value of Pratt County Scholarships
\$38,321,348	Sub Total
< <u>\$6,171,614</u> >	Less Annual Local Tax to PCC
<u>\$32,149,734</u>	Annual Net Economic Contribution to Pratt

*\$5.9 Annual PCC Payroll

\$2.4 PCC Purchases

\$1.2 Student and Visitor Purchases

**Economist Recommended Multiplier to Account for Dollars respent in
Pratt County

ECONOMIC IMPACT

\$9.5 M x 4 = \$38,000,000

Responsible For Livelihood of:

1,073 Pratt County Wage Earners

Based on 2014 Average Pratt County Wage of \$35,412*

1,073 Wage Earners Is 20% of the 2014 Estimated Pratt County labor force of 5,484**. It is 11% of the Pratt County population of 9,850***.

Pratt County Educational attainment: 59.1%** of Pratt County residence have an associate degree or some college versus state average of 62.3%**.

*US Department of Labor, Bureau of Labor Statistics

**Kansas Statistical abstract, 2014 49th Edition, September 2015 Published by KU Institute for Policy and Social Research.

***Quickfacts.census.gov

Return on Investment

In Kansas the median annual income for someone graduating with an associate's degree versus a high school diploma is \$7,823* per year. Sixty percent of those Kansans earning an associate's degree remain in Kansas**

Student Return on Investment

The present value of the additional earnings discounted at the direct loan rate of 4.29% is \$157,548.

Cost of Two Years at PCC

(Tuition, Fees, Books, Room, Board & Misc.) \$23,400

ROI \$1 Investment; Returns \$6.73

State of Kansas Return on Investment

484 Students x \$157,548

Sales Tax 6.5% \$2,478,230

Income Tax average rate 4.8% \$3,660,155

Return to State \$6,138,385

State Aid and Grants to PCC \$2,984,176

ROI \$1 Investment; Returns \$2.06

*NCHEMS – www.higheredinfo.org

**Investment in State Postsecondary Education, published by a joint effort of NCHEMS and NPEC

Pratt County Return on Investment

Annual Economic Contribution from PCC	\$38,321,604
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Annual Taxes to PCC	\$ 6,171,614
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\$1 Invested; Returns \$6.21

Pratt Community College Recognized for Excellence

- * Aspen Institute Nation's Top 150 Community Colleges 2013 and 2015
- * Ranked 15th Most Affordable Community College by Affordable Colleges.com
- * Named a Top Ten Community Colleges by Smart Asset.com
- * Kansas Board of Regents Data Shows that PCC Students Graduating Between 2008 and 2012 Have a Higher Annual Wage than the Average of Associates Degrees and Bachelor Degree Graduates From All Kansas Public Colleges And Universities During the Same Time Period
- * Accreditations
 - Higher Learning Commission of The North Central Associations of Colleges And Schools
 - Association of Collegiate Business Schools and Programs (ACBSP)
 - National Automotive Technicians Education Foundation (NATEF)
 - Kansas State Board of Nursing