ESTIMATED CONTRIBUTION OF PCC TO PRATT COUNTY 2013/14
OVERVIEW

- Quality of Life Contributions

- Economic Contributions
QUALITY OF LIFE CONTRIBUTIONS

Education

* Students Served: 2,285
  (33,276 Credit Hours)

* EDUKAN - On-line Associate Degree Program

* PRATT-ON-LINE – On-line Courses by PCC

* Kansas State University Baccalaureate Programs
  Bachelor Science Technical Management

* Fort Hays State University Baccalaureate Programs
  Bachelor Arts Education

* Concurrent Courses for High School Students
  Career and Technical Education courses with tuition waived
  for students

* Continuing Education: Business & Industry Training, Business
  Professionals, Health Occupations, Public Service Occupations
* Student Success Programs: PASS Program, Student Success Center, Developmental Courses, Financial Aid, Assessment Testing, Scholarships

* $140,000 Annually To Pratt County Resident Scholarships

* $740,000 of State and Federal Grants 2013/2014
QUALITY OF LIFE CONTRIBUTIONS

Public Service Programs
* Learning Center at Pratt
* Kansas Regents Network
* Tractor Safety Training for High School Students

Beavers In Action – 13,640 Hours Community Service from College Students and Staff

Youth Programs

Cultural Programs
* PCC Community Concerts
* PCC Community Choir
* Pep Band

Jayhawk West Sporting Events

Community Use of Facilities (439 groups)

Facilities Use by Outside Organizations (20,000 local & visitors)

Major Events Hosted at PCC
* Miss Kansas Pageant
* Football Camp
* College Rodeo
* Graduation
* Academic Olympics
* Technology Program Day
ECONOMIC CONTRIBUTIONS

Bank Deposits
* $10.6 Million - Average Deposits in Local Financial Institutions

Employment
* 393 Employees (Full time & Part time)
* $6,194,143 Annual Payroll

Purchases
* $2,432,695 PCC Purchases of Goods/Services in Pratt
* $850,000 Student Purchases of Goods/Services in Pratt
* $370,000 Visitor Purchases of Goods/Services in Pratt

Community Service
* $98,890 Value at Minimum Wage from PCC Students & Staff
ECONOMIC CONTRIBUTIONS

$ 2,432,695 Annual Purchases of Local Goods/Services

* 31% of Total PCC Purchases of Goods/Services
* Local Vendors are Encouraged to Provide Goods/Services While Maintaining Fiscal Integrity of PCC.

* Board policy allows local vendors, on sealed bids, 72 hours to meet or beat low bid if local vendor is within 5% of low bid.
* Administration encourages local vendor bids and follow up if bid is not received.
* Administration works closely with local vendors on price quote purchases.
ECONOMIC CONTRIBUTIONS

$9.8 \times M \times 4^{**} = $39,200,000  Annual Economic Contribution to Pratt

$30,000  Local Sales Tax Generated by students \\
& visitors

$98,890  Value of community service

$39,328,890  Sub Total

<$6,022,574>  Less Annual Local Tax to PCC

$33,306,316  Annual Net Economic Contribution to Pratt

* $6.2 Annual PCC Payroll

$2.4 PCC Purchases

$1.2 Student and Visitor Purchases

** Economist Recommended Multiplier to Account for Dollars respent in Pratt County
ECONOMIC IMPACT

$9.8 \times 4 = 39,200,000

Responsible For Livelihood of:
1,128 Pratt County Wage Earners

Based on 2012 Average Pratt County Wage of $34,766*

1,128 Wage Earners Is 18% of the 2013 Estimated Pratt County workforce of 6,196*. It is 12% of the Pratt County population of 9,656*.

60.4% of Pratt County residents have a college degree or attended college versus state average of 61.9%*.

Published by KU Institute for Policy and Social Research.
Return on Investment

The median annual income for a Kansan that graduates with an associate’s degree is $5,300* per year more than a Kansan with a high school diploma. Sixty percent of those Kansans earning an associate’s degree remain in Kansas*

Student Return on Investment

The present value of the additional earnings discounted at the direct loan rate of 4.66% is $101,302.

Cost of Two Years at PCC
(Tuition, Fees, Books, Room, Board & Misc.) $17,458

ROI $1 Investment; Returns $5.80

*Investment in State Postsecondary Education, published by a joint effort of NCHEMS and NPEC
State of Kansas Return on Investment

518 Students x $101,302
Sales Tax 6.15%  $3,227,178
Income Tax average rate 4.8%  $2,518,773
Return to State  $5,745,951

State Aid and Grants to PCC  $3,056,889

ROI $1 Investment; Returns $1.88

Pratt County Return on Investment

Annual Economic Contribution from PCC  $39,328,890
Annual Taxes to PCC  $ 6,022,574

$1 Invested; Returns $6.53